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HOUSE BILL 2758

State of Washington 54th Legislature 1996 Regular Session

By Representatives Huff, Cooke and Silver

Read first time 01/18/96. Referred to Committee on Appropriations.

- AN ACT Relating to the measurement of state fiscal conditions and conomic performance; adding a new chapter to Title 82 RCW; and
- 3 creating a new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 NEW SECTION. Sec. 1. The citizens of Washington should enjoy a
- 6 high quality of life and economic prosperity. To achieve this goal,
- 7 the legislature recognizes that the state must compete economically at
- 8 a national and international level. It is critical to the economic
- 9 well-being of the citizens of this state that the legislature strive to
- 10 continually improve the state's economic climate. Therefore, the
- 11 legislature intends to provide a mechanism whereby the information
- 12 necessary to achieve this goal is available on a timely basis.
- NEW SECTION. Sec. 2. (1) The economic climate council is hereby created.
- 15 (2) The council shall select a series of no more than ten
- 16 benchmarks that characterize the competitive environment of the state.
- 17 The benchmarks should be indicators of the cost of doing business; the
- 18 education and skills of the work force; a sound infrastructure; and the

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- 1 quality of life. In selecting the appropriate benchmarks, the council
- 2 shall use the following criteria:
- 3 (a) The availability of comparative information for other states 4 and countries;
- 5 (b) The timeliness with which benchmark information can be 6 obtained; and
- 7 (c) The ability to forecast changes in the benchmarks based on 8 proposed legislative actions.
- 9 The council shall report to the legislature by September 30, 1996, 10 on the benchmarks selected under this subsection.
- 11 (3) Twice each year the council shall prepare an official state
 12 economic climate report based on changes in the benchmarks. The
 13 reports shall include current benchmark comparisons with other states
 14 and countries; an analysis of factors that may change the competitive
 15 relationships; and to the extent possible, estimates of any future
 16 changes in the benchmarks for a period covering at least the current
 17 and ensuing fiscal biennial periods.
- (4) The council shall submit reports prepared under this section to the governor and the fiscal committees of the senate and the house of representatives on or before March 31st and September 30th of each year. The first report shall be made by September 30, 1996.
- (5) All agencies of state government shall provide to the council immediate access to all information relating to economic climate reports.
- NEW SECTION. Sec. 3. (1) Until July 1, 1997, the economic and revenue forecast council shall, in addition to its other duties and responsibilities, function as the economic climate council created under section 2 of this act.
- 29 (2) The staff of the economic and revenue forecast council shall 30 serve as staff to the economic climate council until July 1, 1997, 31 working with the support of staff from the fiscal committees of the 32 senate and the house of representatives.
- 33 (3) By September 30, 1996, the council shall make recommendations 34 to the legislature regarding: (a) Permanent composition of the 35 economic climate council, including the procedures for appointment of 36 members, length of terms, selection of a chair, and reimbursement for 37 expenses or other compensation; and (b) a permanent staffing structure 38 to support the work of the economic climate council.

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NEW SECTION. Sec. 4. (1) The council shall create an advisory 1 committee to assist the council in selecting benchmarks and developing 2 economic climate reports and benchmarks. The advisory committee shall 3 4 consist of no more than seven members. At least two of the members of 5 the advisory committee shall have experience in and represent business, and at least two of the members shall have experience in and represent 6 7 labor. All of the members of the advisory committee shall have special 8 expertise and interest in the state's economic climate and competitive 9 strategies. Appointments to the advisory committee shall be 10 recommended by the chair of the council and approved by a two-thirds vote of the council. The chair of the advisory committee shall be 11 selected by the members of the committee. 12

- 13 (2) The advisory committee shall meet as determined by the chair of 14 the committee until September 30, 1996, and shall meet at least twice 15 per year thereafter in advance of the economic climate reports due on 16 March 31st and September 30th of each year.
- 17 (3) Members of the advisory council shall serve without 18 compensation but shall be reimbursed for travel expenses in accordance 19 with RCW 43.03.050 and 43.03.060 while attending meetings of the 20 advisory committee, sessions of the economic climate council, or on 21 official business authorized by the council.
- NEW SECTION. Sec. 5. Sections 1, 2, and 4 of this act shall constitute a new chapter in Title 82 RCW.

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